

## Notice of intention to lease land Jubilee Park Reserve

Frankston City Council (Council) gives notice pursuant to section 115 of the *Local Government Act* 2020 of its intention to enter into a lease with the Frankston and District Netball Association (FDNA), of part of the Council land at 83R-85R Hillcrest Road Frankston, being part of Lot 1 on Title Plan Number 107277, and known locally as Jubilee Park Reserve, for:

- a) the purposes of a multi-use indoor sports stadium for netball, cricket, volleyball, and basketball, including café, crèche and function space, and outdoor netball courts;
- b) a term of 16 years; and
- a base rental of \$165,000 plus GST; a turnover rental in respect of the commercial spaces of up to 10% of associated income; and a maintenance contribution of up to \$100,00 plus GST. In the initial term of the lease only a percentage of the base rent, turnover rent and maintenance contribution will apply, with the full amounts being charged from year 7 of the lease term.

Further details of the proposed lease and rent, and a plan showing the area to be leased, can be viewed on Council's website: www.frankston.vic.gov.au

Any person who wishes to make a submission to Council on the proposed lease should do so by 5pm on **Thursday, 22 December 2022**. Submissions should be marked "Proposed lease – FDNA" and addressed to: Chief Executive Officer, Frankston City Council, PO Box 490, Frankston, 3199. Submissions may also be hand delivered to the Civic Centre, or emailed to info@frankston.vic.gov.au

Any person requesting to be heard in support their submission is entitled to be heard before Council or be represented by a person acting on their behalf, and will be notified of the time and date of the hearing. Submitters should note that Council maintains a public register of submissions received during the previous 12 months. Unless a submitter requests to the contrary, copies of submissions (including the submitters' names and addresses) may also be included in the Council meeting agenda and minutes, which are a permanent public record, and which are published on Council's website.

For further information about the lease proposal, phone Council's Manager Procurement, Property and Risk on 1300 322 322.

Phil Cantillon

CHIEF EXECUTIVE OFFICER